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Capital, Interest, and Money: The Economics of Viking Village (Paperback)

By Ulrich van Suntum

Createspace Independent Publishing Platform, 2017. Paperback. Condition: New. Language: English . Brand New Book ***** Print on Demand *****. Why is there an interest rate? What does the so-called natural interest rate depend on, and could it even get negative because of a savings glut? What is the impact of monetary policy on both the interest rate and the price level? Is the super-expansive monetary course of both the FED and the ECB good or bad for the economy? Can monetary unions really work, and what about Vollgeld, Helicopter money, and parallel currencies? These are key issues in contemporary economics, but they are rarely dealt with in common textbooks. The present book gives clear answers to these and many other questions, by using just one model, and with minimal mathematical effort. Starting with the case of a simple barter economy, where nothing else is produced than corn, the model is modified step by step by integrating a public sector, different sorts of money, a central bank, a commercial banking sector, and foreign trade. The model is fully microfounded as well as stock-flow-consistent, and yet analytically solvable at each stage by using only a few equations. By relegating all proofs...



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